

**Abstract of the Disclosure:**

An umbrella grip includes an elastic string protruding outwardly from the grip to form a loop portion for carrying or hanging purpose; and the elastic string made of elastic materials and capable of being resiliently wound and engaged with at least a groove circumferentially recessed in an outer surface of an extension wall of the grip, whereby when the use of the string is not desired, the loop portion of the string may be fastened and engaged in the groove of the grip to prevent from tangling with other articles when stored in a bag or purse.